

EXTRACT OF MINUTES OF MEETING OF THE BOARD OF EDUCATION  
ADOPTING REVENUE ANTICIPATION NOTE RESOLUTION

At a regular meeting of the Board of Education of the Elmira Heights Central School District, New York, held at the District Offices, Elmira Heights, New York, on the 9<sup>th</sup> day of September, 2020:

PRESENT:

ABSENT:

ALSO PRESENT:

\_\_\_\_\_ presented the following resolution and duly moved that it be adopted and was seconded by \_\_\_\_\_:

A REVENUE ANTICIPATION NOTE RESOLUTION DATED SEPTEMBER 9, 2020 DELEGATING POWER TO THE PRESIDENT OF THE BOARD OF EDUCATION TO AUTHORIZE, FROM TIME TO TIME AND YEAR TO YEAR, THE ISSUANCE AND SALE OF REVENUE ANTICIPATION NOTES OF THE ELMIRA HEIGHTS CENTRAL SCHOOL DISTRICT, NEW YORK, IN ANTICIPATION OF THE COLLECTION OF REVENUES.

To better provide for the accomplishment of the purposes and goals of the Elmira Heights Central School District, be it resolved by the favorable vote of the majority of all of the members of the Board of Education of the Elmira Heights Central School District, New York, as follows:

Section 1. The power to authorize, from time to time and year to year, the issuance and sale of revenue anticipation notes of the Elmira Heights Central School District, New York, including renewals thereof, in anticipation of the collection of

revenues to be received by the School District as state aid from the State of New York, is hereby delegated to the President of the Board of Education, the chief fiscal officer. Such notes shall be of such terms, and of such form and content as may be determined by said President of the Board of Education in accordance with the Local Finance Law of the State of New York.

Section 2. It is hereby determined that any notes which may be issued by the School District pursuant to this resolution in anticipation of the collection of such revenues to be received by the School District from the State of New York for any given fiscal year shall be issued during such fiscal year or during the two weeks prior to the commencement of such fiscal year and otherwise in accordance with Section 25.00 of the Local Finance Law of the State of New York.

Section 3. The Vice President of the Board of Education or the District Clerk may execute such notes in place of the Board President if the Board President shall so designate.

Section 4. It is hereby determined and declared that it is the intent of this Board of Education that this resolution remain in full force and effect in perpetuity for the issuance of the aforesaid notes from year to year, until this resolution is modified, amended, rescinded, revoked or repealed by this Board.

Section 5. This resolution shall take effect immediately upon its adoption.

Duly put to a vote as follows:

AYES

NAYS

STATE OF NEW YORK    }  
                                      }  
COUNTY OF CHEMUNG   }

ss:

I, the undersigned clerk of the Elmira Heights Central School District, DO  
HEREBY CERTIFY as follows:

1. A regular meeting of the Board of Education of the Elmira Heights Central School District, State of New York, was held on September 9, 2020, and Minutes of said meeting have been duly recorded in the Minute Book kept by me in accordance with law for the purpose of recording the minutes of meetings of said Board.

2. I have compared the attached Extract with said Minutes so recorded and said Extract is a true copy of said Minutes and of the whole thereof insofar as said Minutes relate to matters referred to in said Extract.

3. Said Minutes correctly state the time and place when said Meeting was convened and the place where such meeting was held and the members of said Board who attended said Meeting.

4. Public Notice of the time and place of said Meeting was duly posted and duly given to the public and the news media in accordance with the Open Meetings Law, constituting Chapter 511 of the Laws of 1976 of the State of New York, as modified by the Governor's COVID-19 Executive Orders, and that all members of said Board had due notice of said Meetings and that the Meeting was in all respects duly held and a quorum was present and acted throughout.

5. IN WITNESS WHEREOF, I have hereunto set my hand and have hereunto affixed the corporate seal of the Elmira Heights Central School District this \_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
District Clerk