

G-8

**RESOLUTION OF THE ELMIRA HEIGHTS CENTRAL SCHOOL DISTRICT
BOARD OF EDUCATION
Workers' Compensation Reserve**

Whereas, the Elmira Heights Central School District wishes to plan for the payment of compensation, benefits and other expenses authorized by the Workers' Compensation Law, Article 2, and for payment of expenses of administering a self-insurance program (§6-j[4]); *Whereas*, the Board of Education has established a reserve for this purpose under General Municipal Law;

Whereas, the voters of the Elmira Heights Central School District approved a budget includes the payment of compensation, benefits, other expenses and expenses of administering a self-insurance program

Whereas, the Board of Education of the Elmira Heights Central School District intends that reserve monies be used in the 2012-13 school year to offset workers compensation expenditures;

NOW THEREFOR BE IT RESOLVED, that the Board of Education directs the Chief Fiscal Officer that \$84,560 be transferred out of the Workers' Compensation Reserve Fund and transferred to the General fund in 2012-13 as a source of revenue.

Approved by the Board of Education 8/13/2012