

G-7

**RESOLUTION OF THE ELMIRA HEIGHTS CENTRAL SCHOOL DISTRICT
BOARD OF EDUCATION
Unemployment Reserve**

Whereas, the Elmira Heights Central School District wishes to plan for the reimbursement to the State of New York for payments made to claimants for unemployment benefits since the District has elected to use the benefit reimbursement method (§6-m[4]);

Whereas, the Board of Education has established a reserve for this purpose under General Municipal Law;

Whereas, the Board of Education of the Elmira Heights Central School District intends that reserve monies be used in the 2012-13 school year to offset unemployment benefit expenditures;

NOW THEREFOR BE IT RESOLVED, that the Board of Education directs the Chief Fiscal Officer that \$25,000 be transferred out of the Unemployment Reserve Fund and transferred to the General fund in 2012-13 as a source of revenue.

Approved by the Board of Education 8/13/2012