

G-6

**RESOLUTION OF THE ELMIRA HEIGHTS CENTRAL SCHOOL DISTRICT
BOARD OF EDUCATION
Tax Certiorari Reserve**

Whereas, the Elmira Heights Central School District wishes to plan for anticipated judgments and claims arising out of tax certiorari proceedings;

Whereas, the Board of Education established a reserve for this purpose according to Education Law, Section 3651.1-a;

Whereas, the Board of Education now believes the reserve for the 2008 tax year is no longer needed as all received or anticipated tax certiorari proceedings have been settled;

Whereas, the Board of Education of the Elmira Heights Central School District intends that these monies be used in the 2012-13 school year to offset expenditures;

NOW THEREFOR BE IT RESOLVED, that the Board of Education directs the Chief Fiscal Officer that \$16,349 be transferred out of the Tax Certiorari Reserve Fund and transferred to the General fund in 2012-13 as a source of revenue;

Approved by the Board of Education 8/13/2012