

MVP Select Care, Inc.



**Large Group COBRA Administrative Fee Proposal for
Elmira Heights Central School**

Effective Date: July 1, 2024 through June 30, 2025

Administrative Fee: **\$1.00** Per Enrolled Employee Per Month
In addition, MVP will retain the 2% premium override

Monthly Billed Amount will be based upon the expected initial Medical enrollment. Billing amount may be updated if actual enrollment varies by more than 10% from expected enrollment number at any point in the contract period.

Projected Monthly Billing, Based on 126 Enrollees: \$126

Implementation Fee: \$300

This fee will be waived if another MVP diversified service (i.e. HRA, FSA, or HSA) has been purchased

In addition to the fees specified above, Client will also pay \$5 per COBRA notice sent during a period of Extraordinary COBRA activity. Extraordinary COBRA activity means any event (such as a layoff) occurring within a 60 day period whereby we will be required to send out COBRA notices to the lesser of 25 beneficiaries or 10% of the enrolled employees.

Administrative Fees will be invoiced separately from medical premiums.

Please check here if you would the monthly Administrative Fees deducted via ACH from the bank account indicated on the COBRA Services application. *If you have any debit blocks on your bank account, please provide the following Company ID to your financial institution allow for funding: 7161314255*

Agreement:

Client Signature: _____

Title: _____

Date: _____

MVP Signature: _____

Title: _____

Date: _____

Subject to Home Office Approval
3RLR